



***For Immediate Release***

## **Photo Stencil Promotes Chief Operating Officer to Interim Chief Executive Officer**

**COLORADO SPRINGS, Colorado** – August 4, 2008 – Photo Stencil, a leader in stencil and squeegee blade manufacturing for the PCB and semiconductor industry, today announced the resignation of its Chief Executive Officer, Keith Favre, and the appointment of its Chief Operating Officer, Todd Woods, as interim CEO. “Todd has the full confidence and support of his management team and the board of directors,” said Eric A. Weissmann, chairman of the board, in a prepared statement.

Woods has been the Chief Operating Officer of Photo Stencil since December 2007, with global responsibilities for the company’s manufacturing operations in Colorado, Malaysia and Mexico. He has more than fifteen years of experience in the PCB and semiconductor industry, most recently at Plexus Corporation, where he rose to the position of Director of Integration. “Before I joined Photo Stencil I was their customer,” said Woods. “I am intimately familiar with the challenges Photo Stencil’s customers face in improving process yields while pushing the technological envelope. Fortunately, Photo Stencil has the employees, technology and products to help.”

Keith Favre resigned to pursue other interests. “The board accepted Keith’s resignation with regret,” said Weissmann. “One of his accomplishments as chief executive, however, was to build a well qualified, highly capable management team. Todd and the other members of this team possess a deep understanding of evolving customer needs, and the process and technical capabilities to meet today’s requirements and to innovate to satisfy tomorrow’s.”

Photo Stencil is internationally known for its capabilities in electroforming, laser cutting and chemical etching technologies. Photo Stencil’s patented AMTX E-FAB® electroforming technologies enable it to manufacture stencils, screens and squeegee blades that have been demonstrated to be the best performing in the industry.

“I am excited to lead Photo Stencil at this important juncture,” said Woods. “We continue to work closely with our customers to overcome their most demanding printing challenges. At the same time, as a result of our reputation for leadership in electroforming and other technologies, we are seeing increasing demand for our capabilities from new markets. It is an exciting time for our company, signified by our recent hiring of Jim Reilly, Ph.D. as vice president of R&D. Jim joins Bill Coleman, Ph.D., vice president of technology, who is one of the most respected scientists in the industry. Together, they have the capacity to improve our existing capabilities while pushing our technology into these exciting new markets.”

“Photo Stencil’s core competency has always been using technology to resolve our customers’ printing challenges,” said Dr. Reilly. “Todd’s customer focus, combined with his extensive background in process engineering, will ensure that Photo Stencil redoubles its commitment to customer service and technical innovation.”

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### **About Photo Stencil**

Photo Stencil is a leading full-service provider of high-performance stencils and tooling for the surface mount technology (SMT) assembly industry. Their innovations include the patented AMTX E-FAB<sup>®</sup> electroformed stencils, the high-performance, proprietary NicAlloy<sup>™</sup> stencil, laser-cut stencils and chem-etch stencils. Step or multi-level stencils are offered in all three technologies. Stencil design support and customer-specific design libraries are also provided.

Photo Stencil’s comprehensive portfolio of related products includes a complete line of squeegee blades, featuring the patented, electroformed E-Blade<sup>®</sup>, and tooling products, such as thick film and metal mask screens.

Headquartered in Colorado Springs, Photo Stencil was founded in 1979 and currently holds many patents, trademarks, and proprietary technologies. The company has additional manufacturing facilities in Mexico and Malaysia. For more information, visit [www.photostencil.com](http://www.photostencil.com).

*AMTX E-FAB, E-Blade and NicAlloy are trademarks of Photo Stencil.*

#### Media Contact:

Bob Schreitmueller  
Apogee Business Consulting, LLC  
[bob@ReachApogee.com](mailto:bob@ReachApogee.com)